

FIXGlobal Broadcast...

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Bombay Stock Exchange IML now FIX Protocol Compliant

The Bombay Stock Exchange (BSE) is the first exchange in India to adopt the FIX 5.0 standard for trade and trade-related messaging. Adopting FIX protocol is part of a series of enhancements of BSE's technology offering intended to facilitate greater participation from the international trading community and, in particular, high-frequency traders requiring fully automated access to the market.

The Financial Information eXchange ("FIX") Protocol has been developed through the collaboration of banks, broker-dealers, exchanges, industry utilities and associations, institutional investors, and information technology providers from around the world. These market participants share a vision of a common, global language for the automated trading of financial instruments.

Bombay Stock Exchange is one of India's leading exchange groups and has played a pre-eminent role in the development of the Indian capital market. BSE is a corporatised and demutualised entity, with a broad shareholder-base which includes two leading global exchanges, Deutsche Börse and Singapore Exchange as strategic partners.

Credit Suisse Clients Taking the Pole Position

Credit Suisse, the leading algorithmic trading provider in Asia Pacific, is enabling its clients trading Hong Kong listed equities direct market access speeds of under one millisecond via Advanced Execution Services (AES®) Velocity.

AES® Velocity has been available in Japan since Jan 2010, and provides Credit Suisse clients with the highest speeds on the street, according to the Bank. Clients, who place their trading engines within Credit Suisse's "racks" to trade TSE via AES® Velocity, are able to

achieve one-way latency figures of 200 microseconds. By comparison, the typical human reaction speed is around 150 milliseconds, or 750 times slower. AES® Velocity boasts latency figures of 600 microseconds in Hong Kong, and will soon be available in Australia and Singapore.

By offering ultra-low latency access, AES® Velocity can help speed-sensitive clients generate alpha. Additionally, algorithmic trading heavily relies on real-time data. As such, AES® Velocity can result in better performance by enabling

Credit Suisse's strategies to react faster to market conditions.

"AES® Velocity and Pathfinder (SOR) are testaments to Credit Suisse's position at the frontiers of execution technology in Asia Pacific. Helping clients take the pole position when it comes to performance, liquidity aggregation and best execution is at the core of Credit Suisse's ambition to build a leading client-focused franchise in the region," said Hani Shalabi, Head of AES for Asia Pacific at Credit Suisse.

MetaBit opens Hong Kong Office

Specialist DMA and exchange connectivity solution provider MetaBit opened its Hong Kong office in May 2010 as part of its business expansion in Asia.

The new Hong Kong office represents a further strategic milestone for MetaBit to accelerate the expansion of its rapidly growing Asian client base and support its strategic objective to

service Asia's financial markets with localized and low latency trading solutions. The Hong Kong office will promote and support institutional DMA, algo and manual trading across fourteen Asian markets.

MetaBit have also announced the appointment of Claus Kwon as managing director for the Asia Pacific ex-Japan business.

Today, MetaBit covers all of Asia's DMA and Algo markets through its flagship trading platform XiliX, its vendor neutral FIX hub MLH (Market Liquidity Hub), and Alpha, its ultra-low latency exchange connectivity solution. With the opening of a Hong Kong office, MetaBit - a pro-active promoter of the FIX Protocol - has formally joined the FPL.

RTD Tango Trader – Combining Algorithmic and Click Trading

Frankfurt, London, Chicago, Singapore, May 17, 2010 – RTS Realtime Systems Group, a leading global trading solutions provider, today announced the launch of a first-of-its kind comprehensive trading solution that combines the advantages of “point and click” and high-speed algorithmic trading. RTD Tango Trader is designed to leverage firms’ existing infrastructure and enable more brokers, traders and clients to benefit from customized algorithms.

Powered by the low latency back-end technology that supports the RTS algorithmic trading platform RTD Tango, the new solution is fully integrated into the high-performance RTS infrastructure.

Said Steffen Gemuenden: “RTD Tango Trader represents a new way of thinking about trading solutions. By using our proven RTD Tango technology as the backbone, we enable financial market participants to substantially leverage their resources -- developing their own proprietary algos, and allowing their clients and traders to tap into their strategies and expertise.”

Brokers can develop their own execution algorithms, such as spreads, VWAP (1), TWAP (2) or smart order routing, and make them available to their clients via the Java-based RTD Tango Trader. Brokers can also take advantage of the RTS integrated low latency risk management solution with extended

risk limits to ensure that the firm and client are both protected.

Traders will use the new off-the-shelf RTD Tango Trader platform to develop their own proprietary, customizable algorithms and deploy them either in an RTS-hosted or their own environment.

Trading firms can leverage their infrastructure by connecting multiple traders on RTD Tango Trader to a single back-end. They can also maximize their development resources by publishing and managing access rights to custom-made algorithmic strategies.

InterBolsa Comisionista de Bolsa Joins Fidessa Global Connectivity Network

Colombian Broker Expands Trading and Execution Services to Latin American Markets

Fidessa group plc (LSE:FDSA) provider of trading systems, market data and global connectivity to buy-sides and sell-sides globally, announced that InterBolsa Comisionista de Bolsa, one of the leading receiving brokers in Colombia, has joined the Fidessa connectivity network – one of the largest trading networks in the industry. The partnership will allow InterBolsa to provide an expanded range of Colombian trading and execution services to Fidessa’s global user base including direct market access (DMA) and the ability to route care order flow.

Andrés Uribe, InterBolsa OnLine Manager, commented: “As the first Colombian broker to be FIX

certified and offer DMA access, we needed a world-class partner such as Fidessa to help with the rapid growth for our execution services. Their unparalleled connectivity network allows us to attract new order flow and gives us the breadth to offer Colombian market access to global customers.”

Access to InterBolsa’s execution services is available via a direct FIX connection or fully integrated into Fidessa’s own products – including the Minerva OEMS and EMS Workstation for the buy-side, and its sell-side trading platform solutions.

Fidessa recently announced that it signed a deal to provide Celfin Capital in Chile with its

hosted trading technology, and has also added over 16 valued Latin American brokers to its connectivity network including: Agora CTVM S.A, BES Securities, Casa de Bolsa Finamex, Celfin Capita, Credit Suisse Hedging-Griffo, Fator Securities, Grupo Bursatil Mexicano, ICAP Brazil CTVM, Interacciones Casa de Bolsa, Itau Securities, IXE Casa de Bolsa, Santander Investment Securities, Planner Corretora De Valores, Terra Futuros Corretora de Mercadorias S/A and XP Investimentos.